

220.15 +/- Acres • Bottineau County, ND

LAND AUCTION

Tuesday, April 30, 2024 – 10:00 a.m.

Location: Cobblestone Inn & Suites • Bottineau, ND



OWNERS: Dan, John, Paul, Peter, & Mike Klingbeil



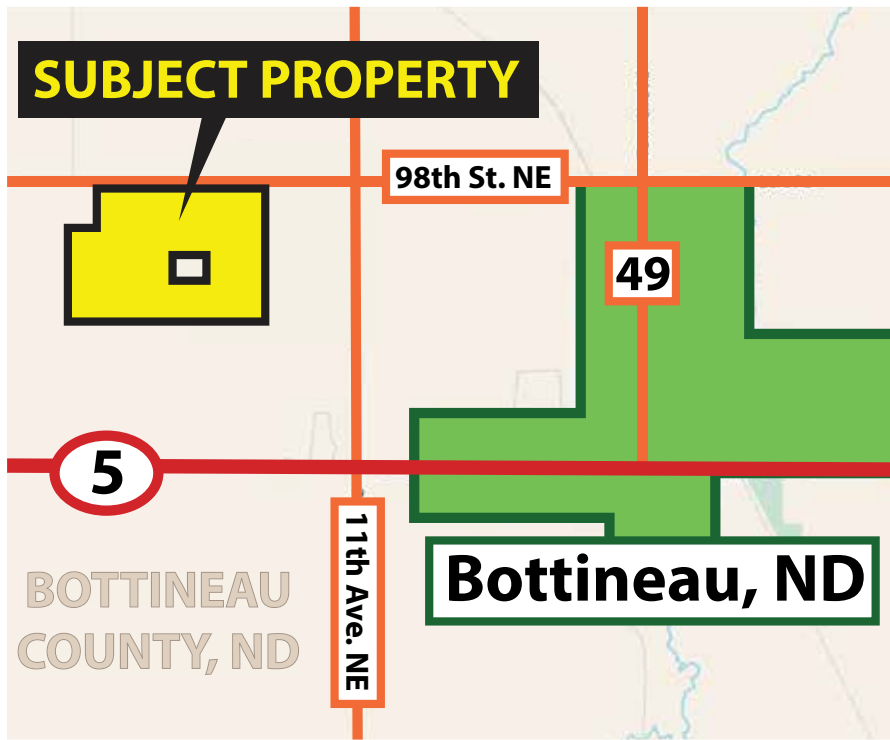
Pifer's
LAND AUCTIONS

877.477.3105

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AUCTION NOTE

This property on the northwest end of Bottineau, ND is very diverse land with highly productive crop, pasture and hunting land. The cropland features 175.29 +/- acres suitable for growing corn, wheat, sunflowers, canola, and soybeans. The pasture has excellent grazing and water sources. Exceptional Soil Productivity Indexes (SPI) dominate many of the crop acres. Bonus of excellent hunting habitat throughout the property for deer and small game with shelter belts, brush, stock pond, and the Stone Creek running through the center of the land! Great access to the property and very close proximity to Bottineau. Cell tower lot and farmstead are not part of this sale. Current landlord/tenant lease through 2024 crop year and buyer to receive all of the this year's lease payment. This is a rare opportunity in Bottineau County to expand your operation or investment portfolio with productive crop, grass, and pastureland!



DRIVING DIRECTIONS

From the north end of Bottineau, ND at County Rd. #49 & 98th St. NE, go west 1.25 miles. This will bring you to the northeast corner of the property.

CONTACT



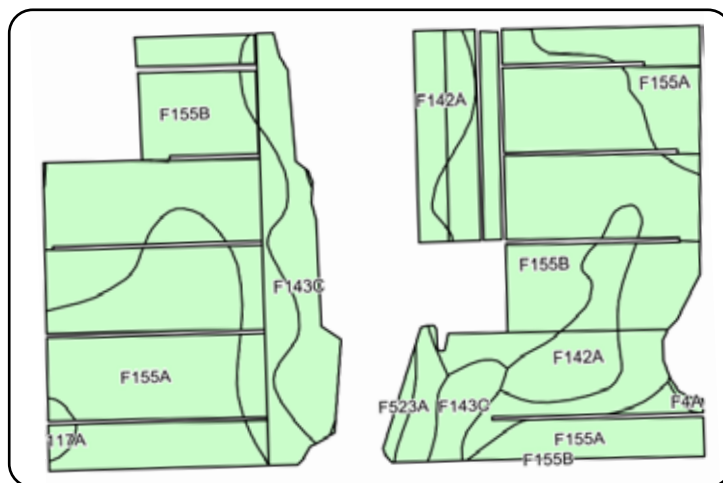
Bob Pifer

701.371.8538 • bob@pifers.com



PROPERTY INFORMATION

Acres: 220.15 +/-
Legal: NW¼ Less Part Outlots 9 & 10
 R/W & W½NE¼ Less Part of
 Outlot 9 in 26-162-76
Crop Acres: 175.29 +/-
Pasture/Grass Acres: 35.55 +/-
Taxes (2023): \$1,516.34



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
F155B	Hamlet-Souris-Balaton loams, 1 to 5 percent slopes	87.39	50.0%	Ile	80
F155A	Hamlet-Balaton loams, 0 to 2 percent slopes	48.99	28.0%	IIc	84
F142A	Svea loam, 0 to 3 percent slopes	19.56	11.2%	IIc	93
F143C	Barnes-Buse-Langhei loams, 6 to 9 percent slopes	16.41	9.4%	IVe	55
F523A	Low-Fluvaquents, channeled complex, 0 to 2 percent slopes, frequently flooded	1.13	0.6%	VIw	21
F117A	Hamerly loam, saline, 0 to 3 percent slopes	1.02	0.6%	III _s	56
F4A	Southam silty clay loam, 0 to 1 percent slopes	0.32	0.2%	VIII _w	10
Weighted Average					79.6

TERMS & CONDITIONS

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 6/14/24. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before June 14, 2024, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction & Realty.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction & Realty, Bob Pifer, ND #905.

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