

11-UNIT MULTI-FAMILY INVESTMENT OPPORTUNITY

SULLY PLACE APARTMENTS • FARGO, ND



PRICE: \$650,000



1104 N UNIVERSITY DR. • FARGO, NORTH DAKOTA

Pifer's Auction and Realty is proud to present this 11-unit multi-family investment opportunity. Sully Place apartments is located on North University Drive in Fargo, ND. Great location with excellent proximity to bustling downtown Fargo area. This property boasts meticulous maintenance and impressive history of low vacancy! Proposed rent increase for 2022 resulting in 6% cap rate. Financials available upon request.

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- 11 - 1 bedroom apartments
- 91% Occupancy
- Coin laundry income
- Well established residential neighborhood
- Many long standing tenants
- History of low vacancy
- Great upside potential

Legal: Lot: 4 Block: 12
KIRKHAM'S 2ND E 6' OF N 90' LOT
4 BLK 12 AND N 90' LOTS 5 & 6
Parcel #: 01-1640-01470-000
Taxes (2020): \$5,086.28

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