

Recapitulation Sheet

Tract #	County State	Twp	Rng	Sec	Legal Description	Gross Acres	Interest Type	Net Min Ac	Royalty Rate	Notes	Status/Well Name	NRI	Spacing Sections	Spacing Acres
North Dakota & Montana Properties														
1	Williams ND	156N	101W	6	Lots 2, 3, 4, 5, SENW, SWNE	270.62	Mineral	13.1206	0.20000	Royalty Interest NRI Calculated Net Mineral Acres Calculated Using Assumed Royalty Rate	(B) Producing - Comp 6/19/2011 OASIS PETROLEUM NA LLC BAFFIN 5601 12-18H WFN 19418	0.0020363	Sec: 6 & 7	1288.66
2A	Williams ND	156N	101W	6	Lots 2, 3, 4, 5, SENW, SWNE	270.62	Mineral	13.12065	0.20000	Royalty Interest NRI Provided Net Mineral Acres Calculated Using Assumed Royalty Rate	(B) Producing - Comp 9/28/2024 Oasis Petroleum NA, LLC Iceman Federal 5601 34-05 5B WFN 40578	0.0012694	T156N, R101W Sec: 5 & 6 T156N, R102W Sec: 1	2067.22
2B											(B) Producing - Comp 9/24/2024 Oasis Petroleum NA, LLC Iceman Federal 5601 34-05 3B WFN 40579			
2C											(B) Producing - Comp 9/28/2024 Oasis Petroleum NA, LLC Iceman Federal 5601 34-05 4B WFN 40322			
2D											(B) Producing - Comp 9/20/2024 Oasis Petroleum NA, LLC Iceman Federal 5601 34-05 2B WFN 40622			
3	Williams ND	156N	104W	15 22	Lots 1 & 2, E2NE Lots 1 & 2, E2NE	303.96	Mineral	22.9141	0.20000	Royalty Interest NRI Provided Net Mineral Acres Calculated Using Provided Royalty Rate	(B) Producing - Comp 7/10/2013 Oasis Petroleum NA, LLC Sam Horob Federal 5604 43-23H WFN 24970	0.0024307	Sec: 14, 15, 22 & 23	1885.36
4A	Williams ND	157N	101W	33	N2, SE	480.00	Mineral	35.3320	0.20000	Royalty Interest NRI Provided Net Mineral Acres Calculated Using Assumed Royalty Rate	(B) Producing - Comp 8/3/2012 Neptune Operating, LLC Larsen 157-101-28-33-1H WFN 22296	0.0110413	Sec: 28 & 33	640.00
4B											(B) Producing - Comp 7/8/2017 Neptune Operating, LLC Larsen 157-101-28-33-3H WFN 24878			
5	Williams ND	157N	101W	34	SW	160.00	Mineral	15.0000	0.20000	Royalty Interest NRI Provided Net Mineral Acres Calculated Using Assumed Royalty Rate	(B) Producing - Comp 4/24/2012 Enerplus Resources USA Corp. Agribank 157-101-34C-27-1H WFN 21870	0.0023438	Sec: 27 & 34	1280.00
6A	Roosevelt MT	30N	59E	21	SE	160.00	Mineral	14.9998	0.20000	Royalty Interest NRI Provided Net Mineral Acres Calculated Using Assumed Royalty Rate	(Ni) Producing - Comp 12/3/1981 Granite Creek Energy, LLC Iverson 1-21 API: 25-085-21305	0.0187497	SE Sec: 21	160.00
6B											(Rat) Abandoned - Comp 7/21/1985 Granite Creek Energy, LLC Iverson 2-21 API: 25-085-21502			
6C										Royalty Interest NRI Calculated	(B) Producing - Comp 12/3/1981 Phoenix Operating, LLC Scadden 21-3H API: 25-085-22070	0.0028230	Sec: 21 & 28	1062.67

Entries highlighted in red are assumed or calculated values
 (B) Bakken Production
 (Rat) Ratcliff Production
 (Ni) Nisku Production