

# TERMS & CONDITIONS

1. All written bids must be received before 5:00 p.m. (CT) on November 21, 2025.
2. Written bids will be submitted on an annual per acre basis.
3. All written bids must be accompanied with a 3-year farming plan, including but not limited to, crop rotation, normal chemical application, field drainage plans and or suggested tiling plan. These stewardship/farming plans are important to the landowner(s) and will play an important role in the final decision when awarding the contracts.
4. The winning bidder will (upon Landowner acceptance) receive a lease agreement provided by Pifer's Land Management.
5. Bidders are bidding on a 3-year lease agreement. The agreement will begin at the signing of the contract and terminate December 31, 2028.
6. Annual rent will be due on or before February 1st of each year of the lease agreement.
7. The awarded bidder must provide a letter of good standing from their financial institution include with their bid form.
8. The awarded bidder must provide Farm Liability insurance policy that meets lease agreement standards.
9. The Landowner reserves the right to accept or reject any and all bids.
10. All statements made the day the last day of bidding will take precedence over all printed materials.

Fransen Property	Price/Acre
<b>314 +/- Crop Acres</b>	

Name: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_

State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

I understand & agree to all the terms & conditions for this lease auction.

**877.700.4099**



**SUBMIT BIDS TO:**  
**Dwight Hofland**  
701.630.4359 | dhofland@pifers.com