

Attachment – Conservation Reserve Program (CRP)

CRP Agreement Attachment to Purchase Agreement Dated: _____

between _____ (Seller) and _____ (Buyer)

Pertaining to the property Legally Described:

The parties acknowledge that the premises or part thereof is subject to the following CRP contract(s):
Contract # (s): _____

and the parties agree as follows:

Buyer agrees that it is Buyer's responsibility to become the successor-in-interest to the CRP contract with the FSA/Commodity Credit Corporation (CCC) and acknowledges that it is Buyer's obligation to obtain the consent of FSA and/or the CCC for the assignment of the CRP contract. Furthermore, the Buyer(s) agree to hold the Seller harmless in the event the CRP contract(s) which is currently in effect on real property is terminated early by the Buyer. If Buyer terminates the CRP contract(s) prior to its expiration, Buyer(s) shall be responsible for any penalties or damages as a result of early termination.

It is mutually understood FSA/Commodity Credit Corporation (CCC) Fiscal year runs from October 1st to September 30th of each year. Any CRP payment that shall be due in the current fiscal year shall be paid in the following fashion [initial by appropriate one]:

	Seller Initials	Buyer Initials	
<input type="checkbox"/>	_____	_____	Shall be all the property of the Buyer
<input type="checkbox"/>	_____	_____	Shall be all the property of the Seller
<input type="checkbox"/>	_____	_____	Shall be pro-rated between Seller and Buyer to the date that the deed in this transaction is recorded
<input type="checkbox"/>	_____	_____	Shall be prorated between Seller and Buyer to the following date: _____

From the time of the execution of this Purchase Agreement until closing, Seller and Buyer mutually agree not to take any action so as to interfere with the CRP contract to either cause a default or a breach in the CRP contract, nor to make any changes to the CRP contract. Further, Seller agrees from the time of the execution of this Purchase Agreement until closing that Seller will take no action that will adversely affect the CRP contract, such as allowing any debt to arise to the Agency that would cause an offset of any of the payments due under the CRP contract.

(Seller)

(Date)

(Buyer)

(Date)